



Contract Works Insurance

Build your business on strong foundations.

KEY BENEFITS



Cover against unexpected material damage or loss on-site



Broad third-party liability cover



Optional Australia-wide tools cover



Cover for materials in storage or transit

COVER FOR

Material damage
Plant, equipment & tools
Third-party property damage
Third-party bodily injury

COVER TYPES

One-off projects
Annual turnover
Owner Builder

COVERED PARTIES

Contractors
Principals
Sub-contractors
Financiers

What is Contract Works Insurance?

If you own, run or manage a construction site Contract Works Insurance (also known as Construction Works) is a vital tool for protecting your business.

Contract Works Insurance covers the construction-related activities of a construction project all packaged into one policy. It can be taken out to cover a specific project, or annually to cover several projects.

Policies can include cover for Material Damage occurring on the job site. Or can also include Public and Products Liability for third-party property damage or third-party bodily injury arising out of negligence. There is optional coverage for plant, equipment and tools if required.

Contract Works Insurance also features coverage for the following items which can be additional contractual requirements under a construction contract such as:

- professional fees
- debris removal
- defects liability period
- principal supplied materials
- inland transit
- off-site storage
- escalation/variations cost
- search and locate costs

Additional benefits of our Contract Works policy:

- ✓ **Third-party liability cover includes cover for resultant damage from defect**
- ✓ **Professional indemnity extension from liability arising out of professional services causing injury/damage**
- ✓ **Australia-wide tools coverage includes new for old replacement for up to 2 years**

For more information contact MBIB Ph: 1800 150 888



Your Industry Specialists